



August 17, 2009

VIA SEDAR

British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission
The Manitoba Securities Commission
Ontario Securities Commission
New Brunswick Securities Commission
Nova Scotia Securities Commission
Prince Edward Island Securities Office
Securities Commission of Newfoundland & Labrador

Dear Sirs/Mesdames:

Re: Tethys Petroleum Limited (the "Company") – Interim Consolidated Financial Statements (the "Financial Statements") in respect of the Quarter Ended June 30, 2009 - SEDAR Project No 01460831 and 01460832

Please be advised that the Company's Q2 2009 Interim Consolidated Financial Statements that have been prepared under IFRS are being re-filed for the following reasons:

1. To correct the Interim Consolidated Statement of Comprehensive Loss
2. To correct Note 19

The changes reflected in the financial statements are described below. The amounts are in thousands of US Dollars, unless noted otherwise in the financial statements.

Consolidated Statement of Comprehensive Loss

1. The rows entitled "Share based payments" and "Foreign exchange loss" have been removed as these are included in "Administrative costs".



Note 19

On page 31 in the column headed "Provisional fair value"

- The figure of (2,063) in the "Current trade and other payables" has been replaced by (1,928).
- The subtotal for "Net assets" of 2,909 has been replaced by 3,044
- The figure for "Total consideration" of 2,909 has been replaced by 3,044.

In accordance with section 6.2 of National Instrument 52-109 – *Certification of Disclosure in Issuers' Annual and Interim Filings*, the Company has filed interim certificates in Form 52-109F2R in connection with the re-filing of the Financial Statements.

Yours truly,

TETHYS PETROLEUM LIMITED

"Bernard Murphy"

Bernard Murphy

Chief Financial Officer