

**RECEIPT**

**TETHYS PETROLEUM LIMITED**

This is the receipt of the Alberta Securities Commission for the preliminary Short Form Prospectus of the above Issuer dated May 22, 2009 (the preliminary prospectus).

This receipt also evidences that the Ontario Securities Commission has issued a receipt for the preliminary prospectus.

The preliminary prospectus has been filed under Multilateral Instrument 11-102 Passport System in British Columbia. A receipt for the preliminary prospectus is deemed to be issued by the regulator in that jurisdiction, if the conditions of the Instrument have been satisfied.

May 22, 2009

"Agnes Lau"

Agnes Lau  
Associate Director, Corporate Finance

SEDAR Project # 01425405