

NOTICE OF CHANGE OF AUDITOR

TO: KPMG Plc, Chartered Accountants

AND TO: KPMG LLP, Chartered Accountants

It is proposed that Tethys Petroleum Limited (the "Corporation") will change its auditor from KPMG Plc, Chartered Accountants, London, UK (the "former auditor") to KPMG LLP, Chartered Accountants, London, UK (the "successor auditor"), effective as of the date hereof.

The Audit Committee of the Board of Directors made the recommendation for the change of auditors.

In accordance with National Instrument 51-102 - Continuous Disclosure Obligations ("NI 51-102"), the Corporation reports that:

1. the former auditor has therefore been terminated as auditor of the Corporation effective as of the date hereof;
2. the former auditor will not be proposed to shareholders at the next annual meeting of shareholders for reappointment;
3. there were no reservations in the former auditor's reports in connection with the audits of the two most recently completed fiscal years and any period subsequent to the most recently completed fiscal year for which an audit report was issued and preceding the date of expiry of the former auditor's term of office; and
4. there are no "reportable events" as such term is defined in NI 51-102.

The change of auditor and the recommendation to appoint the successor auditor was approved by the audit committee and the board of directors of the Corporation.

DATED this 1st day of April, 2014.

ON BEHALF OF THE BOARD OF DIRECTORS

"Dr. David Robson"

Dr David Robson

Executive Chairman and President