



Alberta Securities Commission

RECEIPT

TETHYS PETROLEUM LIMITED

This is the receipt of the Alberta Securities Commission for the Amended and Restated Preliminary Short Form Prospectus dated October 5, 2010 (the amended preliminary prospectus) amending and restating the Preliminary Short Form Prospectus of the above Issuer dated October 4, 2010.

This receipt also evidences that the Ontario Securities Commission has issued a receipt for the amended preliminary prospectus.

The amended preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in British Columbia. A receipt for the amended preliminary prospectus is deemed to be issued by the regulator in this jurisdiction, if the conditions of the Instrument have been satisfied.

October 5, 2010

"Cheryl McGillivray"

Cheryl McGillivray

Manager, Corporate Finance

SEDAR Project #01642379