

NATIONAL INSTRUMENT 62-103
REPORT FILED BY AN ELIGIBLE INSTITUTIONAL INVESTOR UNDER PART 4
FOR END OF:

October 2010

This is an increase report of Capital Research and Management Company (“CRMC”), a Delaware corporation pursuant to the above-mentioned part of the above-mentioned National Instrument in respect of CRMC’s acquisition of **Ordinary Shares** of **Tethys Petroleum Limited**.

(a) Name and address of the eligible institutional investor:

Capital Research and Management Company
333 South Hope Street
Los Angeles, CA 90071-1447

(b) Net increase in the number or principal amount of securities, and in the eligible institutional investor's securityholding percentage in the class of securities, since the last report filed by the eligible institutional investor under Part 4 or the early warning requirements:

N/A

(c) Designation and number or principal amount of securities and the eligible institutional investor's securityholding percentage in the class of securities at the end of the month for which the report is made:

28,027,500 **Ordinary Shares** (10.84%)

(d) Designation and number or principal amount of securities and the percentage of outstanding securities referred to in paragraph (c) over which

i) the eligible institutional investor, either alone or together with any joint actors, has ownership and control:

N/A

ii) the eligible institutional investor, either alone or together with any joint actors, has ownership but control is held by other entities other than the eligible institutional investor or any joint actor:

N/A

iii) the eligible institutional investor, either alone or together with any joint actors, has exclusive or shared control but does not have ownership:

28,027,500 **Ordinary Shares** (10.84%)

(e) The purpose of the eligible institutional investor and any joint actors in acquiring or disposing of ownership of, or control over, the securities, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:

The abovementioned shares were purchased and are held solely for investment purposes in the ordinary course of business and not with the purpose or effect of changing or influencing control.

(f) The general nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the eligible institutional investor, or any joint actor, and the issuer of the securities or any other entity in connection with any transaction or occurrence resulting in the change in ownership or control giving rise to the report, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:

n/a

(g) The names of any joint actors in connection with the disclosure required by Appendix G of National Instrument 62-103:

n/a

(h) If applicable, a description of any change in any material fact set out in a previous report by the eligible institutional investor under the early warning requirements or Part 4 of National Instrument 62-103 in respect of the reporting issuer's securities:

n/a

(i) A statement that the eligible institutional investor is eligible to file reports under Part 4 in respect of the reporting issuer:

CRMC is an eligible institutional investor eligible to file reports under Part 4 of National Instrument 62-103. Neither CRMC nor any of its managed accounts presently intend to:

- (a) make a formal take-over bid for any securities of the Reporting Issuer;
- (b) propose a transaction that would constitute a take-over bid in reliance on an exemption in the *Securities Act* (Ontario); or
- (c) propose a reorganization, amalgamation, merger, arrangement or similar business combination with the Reporting Issuer that if completed would reasonably be expected to result in CRMC or its managed accounts, either alone or together with any joint actors, possessing effective control over the Reporting Issuer or a successor to all or part of the business of the Reporting Issuer.

(j) Aggregation Relief:

- i) In preparing this report, we have relied on section(s) 5.1 and/or 5.2 of National Instrument 62-103.
- ii) CRMC has disclosed ownership and control of the securities.
- iii) Securities owned or controlled by other business units or investment funds have not been, or may not have been, disclosed.

Signature

“Liliane Corzo”

Liliane Corzo, Senior Counsel

Please contact **GINA MARTINEZ** at (213) 615-0469
Capital Research and Management Company
Eligible Institutional Investor