

**TETHYS PETROLEUM LIMITED**  
**89 NEXUS WAY, CAMANA BAY,**  
**GRAND CAYMAN, KY1-9007, CAYMAN ISLANDS**

**NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**NOTICE IS HEREBY GIVEN THAT** an annual general meeting (the “**Meeting**”) of the holders of ordinary shares of Tethys Petroleum Limited (the “**Company**”) will be held at Hilton Amsterdam Airport Schiphol, Schiphol Boulevard 701, Schiphol, 1118 BN, Netherlands on June 23, 2017 at 10:00 a.m. (Central European Summer Time - local time in Amsterdam, Netherlands) for the following purposes as well as to transact such other business as may properly be brought before the Meeting or any adjournment thereof:

**General Business**

1. **Resolution 1 – Receipt of Financial Statements and Auditors Report**

To receive and consider the financial statements of the Company for the year ended December 31, 2016 and the report of the auditors thereon.

2. **Resolutions 2.1 to 2.4 – Election of Directors**

To propose each of the following separate resolutions as ordinary resolutions of the Company, the appointment of which and the resignation of the existing directors pursuant to Article 69 of the Articles of Association shall take effect from the conclusion of the Meeting:

- 2.1 to elect William P. Wells as a director of the Company;
- 2.2 to elect Medgat Kumar as a director of the Company;
- 2.3 to elect Adeola Ogunsemi as a director of the Company; and
- 2.4 to elect Mattias Sjoborg as a director of the Company;

3. **Resolution 3 – Appointment of Auditors**

To propose the following resolution as an ordinary resolution of the Company:

That PricewaterhouseCoopers LLP, be appointed as auditors of the Company to hold office in accordance with the Company’s Articles of Association, and that their compensation be fixed by the board of directors.

The details of all matters proposed to be put before shareholders at the Meeting are set forth in the Circular. At the Meeting, shareholders will be asked to approve each of the foregoing resolutions, all as more particularly described in the Circular.

Only shareholders of record as of May 24, 2017, the record date (the “**Record Date**”), are entitled to receive notice of the Meeting.

**DATED** this 18<sup>th</sup> day of May, 2017.

**BY ORDER OF THE BOARD OF DIRECTORS**

*“Clive Oliver”*  
Corporate Secretary